

Colorado Division of Gaming

STATEMENT OF UNDERSTANDING

I understand the license being issued today is still subject to denial pending the final results of the Division of Gaming investigation of my background. This temporary license will become permanent upon the final results of the background investigation unless I receive notification otherwise. Upon receipt of a Notice of Denial, I agree to immediately surrender my identification badge to the Division of Gaming. I understand such a denial will be effective immediately. I understand I may appeal the denial of my application, and until a determination is made of that appeal, I cannot possess a gaming license. I understand I would have no right to work in any capacity that requires a gaming license unless the denial of my gaming license is reversed by an order of the Colorado Limited Gaming Control Commission.

I understand I am responsible for knowing and complying with state laws and regulations governing limited gaming. I understand I may obtain or view these documents at any of the Division of Gaming offices. I understand I am being made aware of the following regulations and agree to comply with them:

- ♦ I am required to notify the Lakewood office of the Division of Gaming of any arrest, criminal charge, or conviction pending against me within 10 days of such arrest, charge or conviction. [Regulation 47.1-405(3)]
- ♦ I may pay a \$5 fee to obtain a duplicate license. (Regulation 47.1-232)
- ♦ I am required to renew my gaming license 30 days before the expiration of the license I am being issued. [Regulation 47.1-302(2)] (Note: You should receive a renewal application in the mail 60-90 days prior to your expiration date, but you are still ultimately responsible to obtain a renewal application if you do not receive one in the mail and to file 30 days before expiration.)
- ♦ If I allow my Gaming license to expire for even one day and then try to reapply, I must submit an original license application along with the original application fee. [Regulation 47.1-303(3)]

I understand during the period in which I hold a gaming license, I must:

- ♦ File state and federal income tax returns;
- ♦ Remain current on all state and federal tax and other governmental obligations, including any present and/or future payment plans;
- ♦ Remain current on all government-insured student loan obligations, including any present and/or future payment plans;
- ♦ Remain current on all child support obligations, including any present and/or future payment plans.

I understand the Division of Gaming will perform a background check one year from the month in which my license is being issued to check whether I have filed necessary tax returns and remained current on the government obligations listed above, and whether I have any outstanding arrest warrants. I understand if the Division of Gaming contacts me regarding any issues associated with this annual check, I will provide any information the Division of Gaming requests to show my continued suitability to hold a gaming license.

I understand I am responsible to notify the Division of Gaming office in writing when I have a change in name, residence address, mailing address or phone number, since all correspondence is sent to my last known address. Failure to notify the Division could result in my not receiving approval letters, renewal applications, legal notices, and other correspondence.

I have read all of the above information and understand my responsibilities as a gaming licensee. I further understand that failure to comply with any law, regulation, or the provisions of this Statement may be grounds for disciplinary action, including but not limited to the suspension or revocation of my gaming license and a monetary penalty after an administrative hearing.

LICENSEE'S FULL PRINTED NAME	LICENSE NUMBER
LICENSEE'S SIGNATURE	DATE